

Photon Space

White paper

Version 0.3

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1.Introduction

Metaverse is currently one of the fastest developing with high potential industries in the world. We believe that in this free, diversified currency market, the flow of tangible and intangible assets can build a brand new platform, new model, new economy, a new world.

Taking games as example, the digital assets in traditional games are limited to the virtual world, every resource is controlled by the gaming. The assets cannot be transferred over games, so the player can only continue playing the game. If the player give up the assets value will decline or directly disappear, so the efforts the player put will never be paid off.

In order to solve this disadvantage, we define the ownership of digital assets through blockchain technology, proving its scarcity and value of their own, allowing players to transfer assets between games, which also means the assets are limited to one industry. Therefore, we need to integrate more industries and expand various application scenarios such as games, film, and social platforms.

Therefore, we are aiming to integrate multiple industries worldwide through the Photon Space, standing as an important foundation of safe accommodation of various assets on the Photon Space, so that the currency can be used over different assets.

The Photon Space project aims to show everyone our vision to create new value by integrating tangible assets, intangible assets and resources around the world by strong network, technology, talent, creative and content.

All participants in the Photon Space project can share a global community on intangible assets and participate in the globalization of this project, we are committed to improving the quality of human life, so we are here for calling for more participation and ask for partnership with this amazing, revolutionary project.

2. Photon Space

Photon Space is a Metaverse platform built by first-class team from Korea, Taiwan and other APAC countries, which aiming at developing marketplace in metaverse. We offer myriad online games, job search services, cultural education platform, mining services, international video streaming, global NFT marketplace and diversified social networking services, in order to reach worldwide customer satisfaction goals.

We will issue our coin, named Photon Space Coin (PSC), optimizing and building multiple global platform system, ultimately creating a "Photon Space", which allows all of our community member (ex: business users, business partners, content creators, general users, miners and etc) could obtain relevant token as incentives in terms of how much they have been devoted to the Photon Space community. As a result, we are enabled to carry out the core value of blockchain- "Begin everything with community, and let incentive gives back to community." In this way, Photon Space ecosystem grows, a positive circulation of business model will be developed.

Photon Space offer a stage of cultivating workforce, showing one's talent and creating sustainable profits for creators, online game developers, and our business partners. All of our members will be given by incentives as rewards. For those who keep PSC in their wallet could utilize platform's staking services and other functionalities.

Our vision

Our vision is to build a global digitalized content ecosystem which is free, equitable, plentiful and interesting with high rewards inside the "Photon space". The content of the platform includes but not limited to gaming, streaming, NFT,

mining, forum, cultural education and travel whereby laying the solid foundation of entering into Metaverse. We offer a credit system that encourages every participant in the community as an important foundation for the distribution mechanism of content benefits. We encourage participants get involved with events and activities positively and honestly to gain higher credit value, become an important part of the Photon Space ecosystem and obtain higher rewards, which is the philosophy we are committed to promote.

Photon Space thrived by building a platform for cross-cultural communication, allowing valuable content could be seen by public without any limit. What' s more, creators are allowed to share the value altogether. Photon Space will not be only just a platform for entertainment and content exchange but also a place which carry digital assets created by worldwide creators, which massively foster Photon Space global community grows.

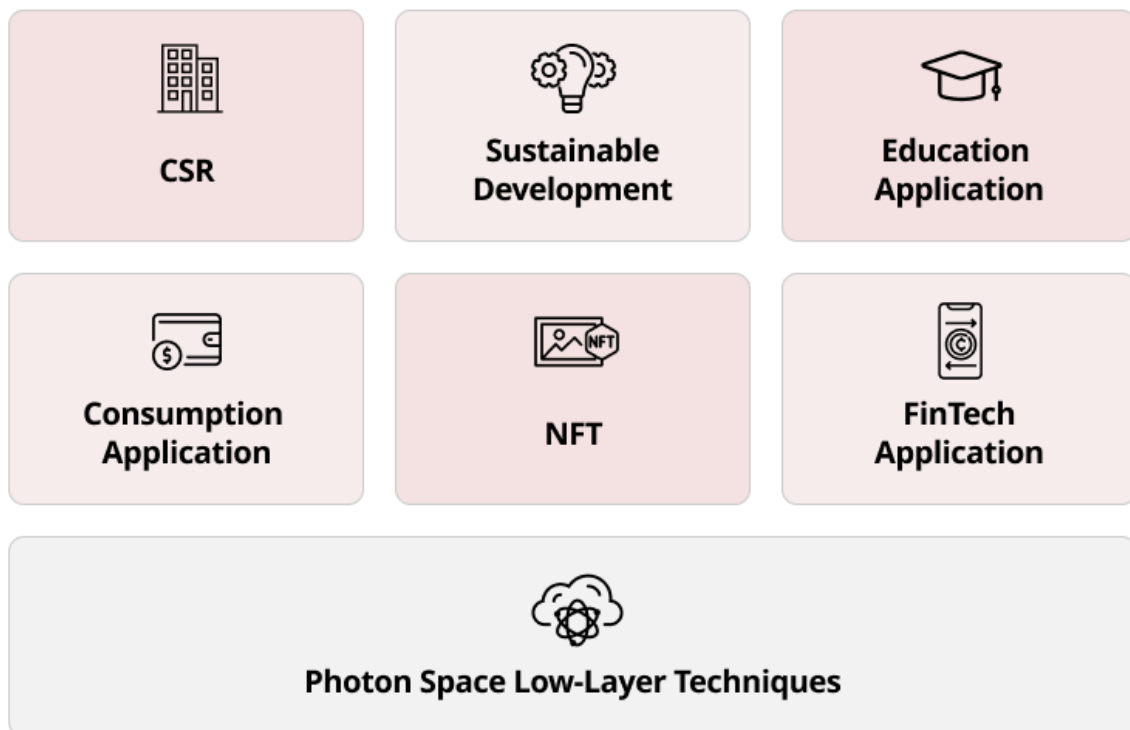
Photon Space takes a long-term view at Metaverse. The projects we launch includes but not limit to NFT, gaming, token, streaming, AR, VR, MR and etc is to integrate with global resources in blockchain industries, aiming at creating the biggest digital data global value chain.

The Photon Space ecosystem development not only includes the value lasting and extension but also address with inequity injustice issue. We expect to lead the trend of society and help the human society grow.

2.1 Photon Space Structure

By building a global community into Photon Space, we endow those intangible assets value throughout multiple industries and integrate resources between them. PSC(Photon Space Coin) becomes the key tool to carry out its whole value. Our ultimate goal is to integrate resources from the virtual world and the real world, seeing Photon Space as a special place to enter into Metaverse.

EcoSystem

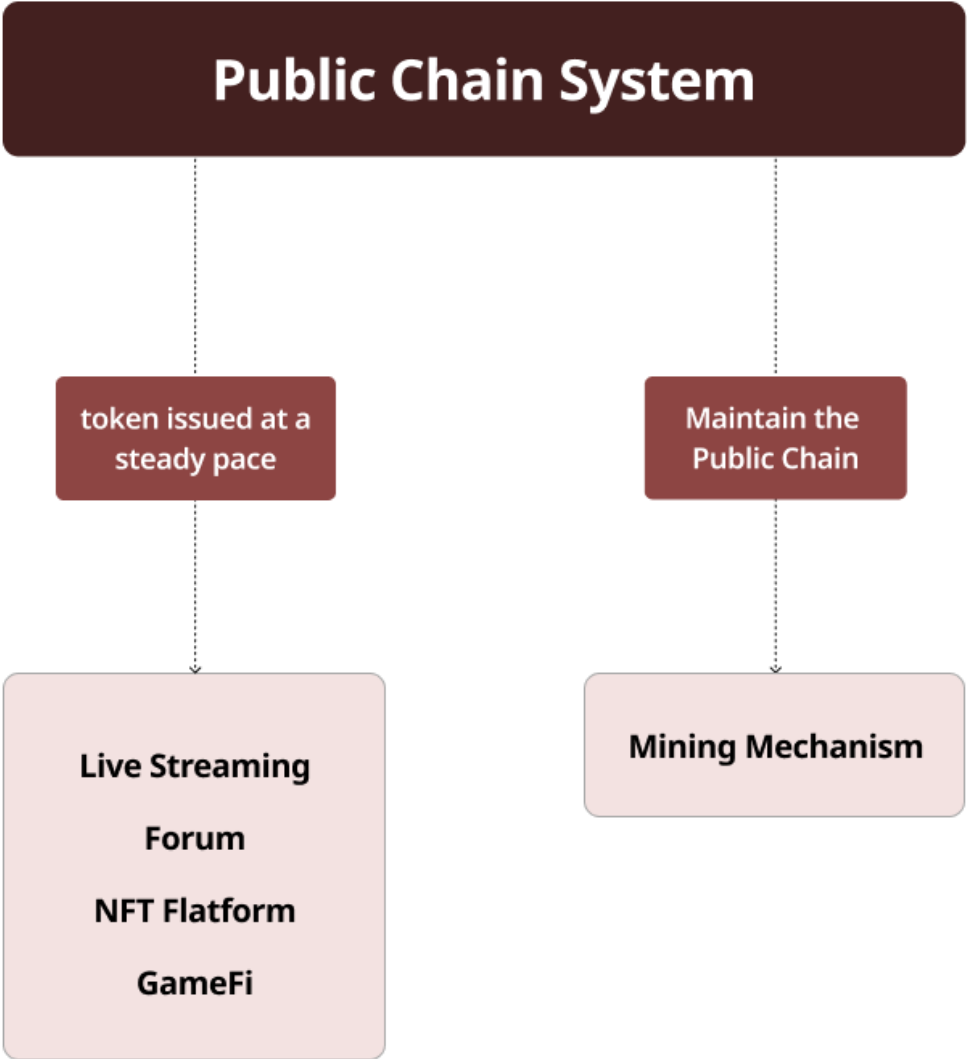


2.2 Problem & Solution

Nowadays, the application scenarios of the Metaverse are mainly entertainment, and have not yet been extended to other fields closely related to our daily life. Photon Space is taking the construction of the complete infrastructure of the

Metaverse as a model to expand the application of PSC (Photon Space Coin) to cultural, Education, tourism, art, entertainment, job hunting, live broadcasting,..and etc. It enables users to create their own intangible assets on these platforms in the PSC ecosystem, and realize the value transfer of intangible assets through PSC, which solves the problem that the value of intangible assets is difficult to be appraised and traded in real life.

2.2.1 Structure (Photon space)



2.2.2 News Center

News center services includes but not limit to real-time news, online games, blockchain, NFT-related information,...and etc. Its feature is "personal news service" , which allows users select multiple keywords as tags for the topics they prefer the most. Moreover, users are allowed to make a more personal setting, this is to build a deep and meaningful news experience to the public.

2.2.3 Live Stream

Live streaming is now all the rage as this trend is revolutionizing the retail industry and consumer shopping habits. Its popularity has exploded over countries. Livestream shopping is redefining the intersection of content, commerce, and technology, which generate hundred trillion market output. As demand for livestreaming grows, Photon Space is projected to integrate big data and user behavior to build a diversified sociable live streaming platform, playing a key role in live streaming industries.

The live streaming service on Photon Space allows streamers advertise themselves on the homepage by using our coin, PSC. Likewise, viewers are allowed to donate PSC to streamers or even launch a task. In addition to live streaming services, we will carry out series incentive program, which will give incentives to those members who engage these programs by holding various elections, annual to seasonal events.

There are two ways of live streaming in general :

2.2.3.1 Private Live Stream

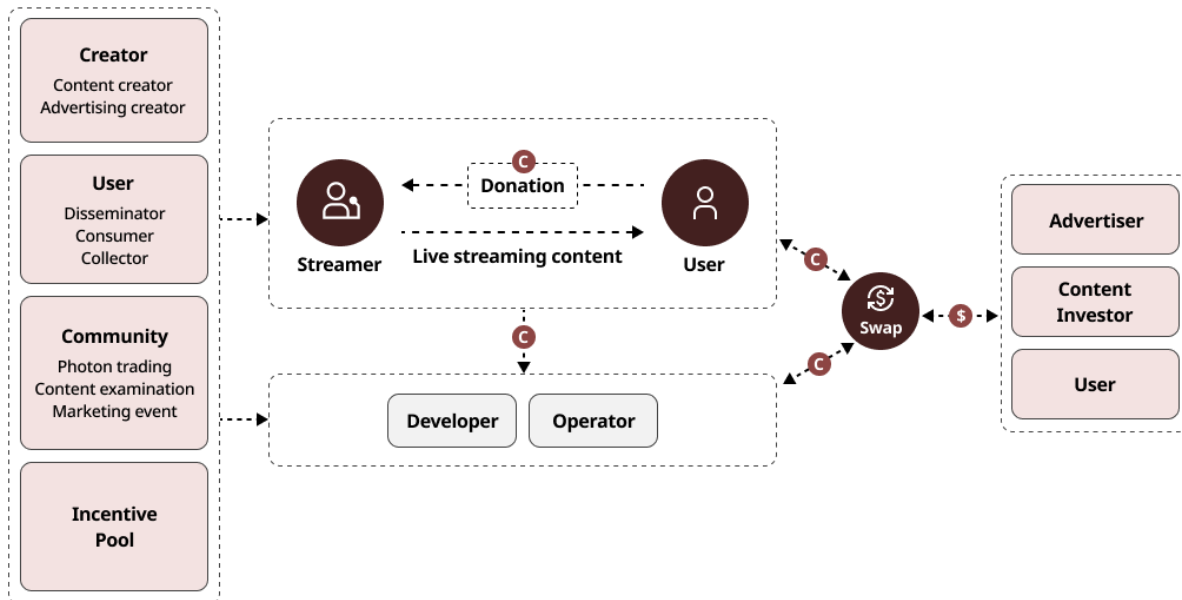
Private live stream allows streamers kept it private, for viewers who receive the invitation by streamers only. Password protection should be used as your first line

of defense. A password for your stream that you can send out to viewers right before you go live. You can also limit the viewers number and send the invitation to users who is on their friends list.

2.2.3.2 Public Live Stream

Streamers are allowed to choose public live stream at the privacy setting column. All of the users online are permitted to join.

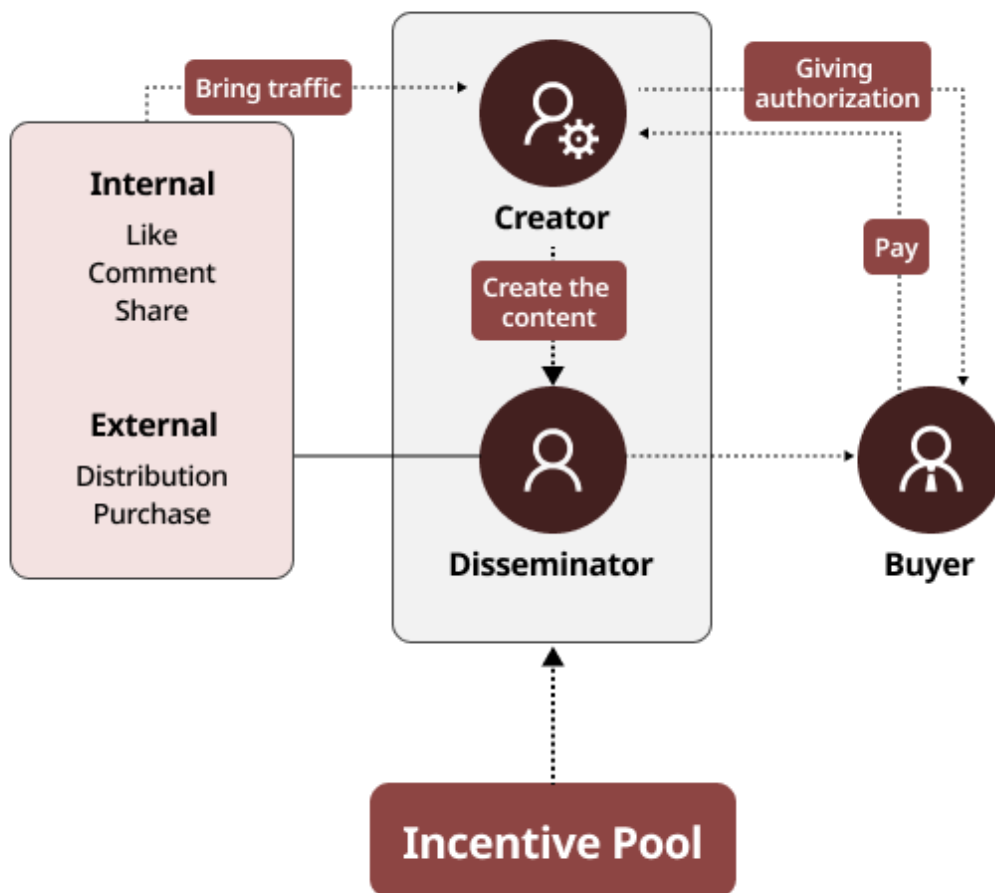
- Streamers are able to set PSC as pass-check either streaming privately or public.



2.2.4 Forum

Photon Space offers most searched topic ranking list, topic subscriptions, thematic forums, and up-to-date news release. Topic such as TV episodes and movies, Blog, files and game strategy, special offer event, art, politic, music, online /mobile games, fashion and cosmetics are all included.

In order to encourage user interactions, we launch a “forum incentive program” , allowing forum users account could link to individual social account and motivate users with high responsive rate, likes and share. Moreover, general users can use PSC to donate to any comment, article, and post. Executing forum incentive program in collaboration with community members, is another way in which we further expand and stimulate our community.



2.2.5 Gamfi

The digital assets of traditional gaming are limited in virtual world, and blockchain redefine the ownership of the digital assets, proving its rarity and value, building a

new economy model of P2E(play-to-earn). Photon Space not only cooperate with famous gaming developers overseas, allow them become part of our economy model to gain profit from the whole system but also build blockchain games on our own, which allows players to trade NFT on our NFT platform(Nova Hatcher). Moreover, by adding mining service into the gaming world, we are going to create a new economy mechanism of mining plus assets digitalization.

2.2.6 Nova Hatcher (NFT Platform)

Opensea, playing as a leading role in NFT market, its trading volume has been breaking its record of all time. The Nova Hatcher is aiming at becoming the No.1 NFT exchange platform in Asian market at the first stage. Our target at the second stage is becoming a No.1 NFT exchange platform with the highest trading volume in the world. There are two features that the Nova Hatcher provides : the " AD mechanism (sellers)" and the "content appreciation mechanism (community ecological users)". On the basis of these two special mechanisms, community activities are held to activate ecological development, enhance user adhesion, form a positive community feedback mechanism, and continuously accelerate the Photon Space 's ecology systems grows.

※ 「 Nova Hatcher Advertising 」

Same way as Facebook and Amazon meets the expectation of sellers through paid advertising for accurate marketing, Nova Hatcher will also provide users with this advertising service. The Nova Hatcher advertising shares relevant inputs to help sellers grow their NFT community to the next level on the Nova Hatcher Marketplace. These advertisement services are delivered with category knowledge and provide data driven insights on key inputs to help user grow their community.

Firstly, Nova Hatcher opens three zones to public for advertising, which includes banner, featured creation and featured creators zones. Secondly, users are allowed to promote to a selected group on their own social page, which includes their followers and their friends. Last but not least, Nova Hatcher advertising presents the opportunity for businesses of all sizes to reach their desired audience and sell directly to them. Moreover, we will open rare advertising opportunities from time to time, help sellers to increase account awareness, boost lead generation, and boost the conversion rates. Monitoring these ad campaigns performance is a breeze too with their real-time analytics.

UI Preview (Ads)

The image shows a user interface for advertising management. At the top, it says "Your Ads" with a filter for "Last 1 month". Below this, it indicates the results are from Nov 1, 2021 - Nov 30, 2021, and includes a note that the data does not include today's activity. The main area displays two ad cards. The left card shows 9,755 Reach and 943 Reach, with NT \$2,100 spent. A red dashed box highlights a "View Results" button, and a red arrow points from a "Click" button below it to a "Performance" popup. The right card shows identical metrics. The "Performance" popup is a white box with a "Boost" button in the top right. It contains three columns of data: Total Reach (Paid: 207,852, Organic: 15,685), Cost per post engagement (1,000 Photon = 0.0001BTC), and Advertisement Paid (20,000 Photon = 0.0001BTC). A "Status" section shows a 69% progress ring and "2 days left".

Your Ads Last 1 month

Results from Nov 1, 2021 - Nov 30, 2021
Note: Does not include today's data. Ads activity is reported in the time zone of your ad account.

9,755 Reach
943 Reach
NT \$2,100 Spent of 250000 p

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NT \$2,100 Spent of 250000 photon

Performance Boost

Total Reach Paid 207,852 Organic 15,685	Cost per post engagement 1,000 Photon (= 0.0001BTC)	Status 69% 2 days left
	Advertisement Paid 20,000 Photon (= 0.0001BTC)	

※ 「Content Appreciation Mechanism」

"Praise is reward" is the concept advocated by Nova Hatcher, good things should be seen and shared. By implementing the content appreciation mechanism, content creators are allowed to earn PSC as rewards according to the number of likes, comments and shares based on algorithm. In addition, users who provide likes, messages and shares can obtain the role of appreciative citizens when the appreciation parameters (according to the number of likes and shares) reach the threshold. The level of the appreciative citizens will be used as a standard for future airdrops and community rewards. This provides us with a tool which can fairly reflect one's contribution to the Photon Space community, thereby enabling a large number of users to turn to be more and more active in the Photon Space ecosystem.

2.2.7 VIP

Photon Space VIP system allows users to obtain a higher-end and better service experience, including PSC recharge, the priority to participate limited event on the Nova Hatcher, the privilege to attend private live broadcast activities, transaction fee reductions, the right to use limited functions, the ability to complete high-reward special tasks, the reservation of limited NFT airdrop activities, a special right of participate in luxury VIP parties and etc.

This is to greatly enhances the activity of users participating in Photon Space ecosystem and the confidence of our partners. Laying a solid foundation for the development and projects in the future. Moreover, the VIP system and the aggregate gross position of PSC will be integrated as parameters on the basis of future airdrop.

Therefore, the more PSC are owned, the higher the community activity, credit rating, VIP level, and the user rights, the higher rewards they will receive. As a result, a transparent and fair VIP system not only allows loyal users to receive corresponding rewards but also improves the user experience and promotes the sustainable development of the Photon Space ecosystem.

2.2.8 Mining Service

The general perception of mining is that the equipment is expensive, the venue is scarce, the electric power is high-consuming, and the process is complicated and difficult to understand. Therefore, our team are dedicated to find a way to help people to mine it easily, making the mining experiences more recreational and fun. According to the user's login frequency, the project content of the service, the VIP rating system and etc will be the basis for the mining rate and build an outstanding mining system. This allows users enjoy the platform entertainment services while mining. Successfully penetrate the mining service into the market.

2.2.9 Community

Photon Space believes that the mature development of the community is an important cornerstone and driving force for entering the metaverse stage, which allows us attaches great importance to the improvement of the community, and provides community tips, account activity as a graded reward, membership invitation rewards and other content to enhance the activity of the community to enhance community cohesion. As the token of the Photon Space ecosystem, PSC, will play a key role in it, encouraging community members to participate in activities to contribute to the community, and promoting the continuous expansion of core users to form a huge community economy with high autonomy, strong consensus and high development.

2.2.10 Business Ecosystem

Photon Space establishes a solid partnership with gaming developers overseas, data analysts, national credibility institutions, education bureaus, news media, industry leaders, artists, international project parties and fashion community. As an important member in the Photon Space ecology system, we will contribute our strength and make every effort to promote the Photon Space to the international stage on the basis of laying a solid economic foundation, platform construction and operational advantages.

2.2.11 Social Media Development

Photon Space will set up an integrated marketing company, formed by the senior talents and marketing professionals to carry out brand management, promotion, holding public events, deliver messages on news media and crisis management for the thorough integration of marketing resources. Photon Space's official account on social media such as Twitter, Telegram, Line, Wechat, Discord, Facebook, Instagram and Reddit will be run by professional marketing team in order to make latest information and the project progress up to date, achieving the goals of operating in synergy.

2.2.12 Vision in Metaverse

Metaverse is the ultimate goal of Photon Space, and PSC will be widely applied to the Metaverse projects, o2o industrial integration, livelihood and consumption. Making PSC become a currency instead just an investment product. The Metaverse is the second world, and the issue of integrating virtual reality with real world is the ultimate goal of the Photon Space and PSC.

3. Photon Space Coin (PSC)



3.1 PSC Introduction

We will issue our token coin, called PSC. A limit of 100 billion PSC will be created, never to be increased. PSC will run natively on the Photon blockchain. PSC, being as a tool of platform, embodying its core value on consumption conversion, advertisement services, community rewards, ecosystem structure creation, and proof of equity right. PSC can be used as a right to vote for election and proposal, and share the benefits to all of its stakeholders.

3.2 Distribution

We will issue our token coin, named the Photon Space Coin (PSC). A limit of 100 billion will be created.

- Staking : 51%

- Institution : 10%
- Private sale(staking) : 5%
- IEO(without staking) : 3%
- Community/Airdrop : 3%
- Team : 28%

Core team 15%

Tech team 15%

Foundation 20%

Marketing 8%

Social Media 12%

Ecology Support 30%

3.3 Technology



3.4 Feature

- Simplicity : building a transparent economic model.
- Scarcity : . A limit of 100 billion PSC will be created.
- Reward : Participants can be rewarded by their contributions to the community.

- Fairness : Everyone can use PSC.
- Utility : Applying PSC to real life.
- Deflation : We will use our profits to buy back PSC and destroy them quarterly. All buy-back transactions will be announced on the blockchain.

3.5 Roles in Ecology

- NFT platform -Nova Hatcher

As an NFT platform, Nova Hatcher will spare no effort to promote the "global creator economy", and create a Web3.0-based NFT trading platform. In addition to the function of opening advertisements on the platform, users are allowed to use their own personal social pages, and promote their personal pages through a series of commercialized business methods, and can accurately promote to users.

- Cultural educational and tourism platform -Wadoga

Wadoga is a web 3.0 cultural, cultural educational and tourism platform built on Photon Chain, backed by Photon Space team. The platform offers an on-chain creator economy via the NFT marketplace (Nova Hatcher)and PSC(Photon Space Coin), allowing creators and users receive corresponding rewards for their contributions to the ecosystem.

- Employment matching platform -ITsJob

ITsJob is the first decentralized employment matching platform based on blockchain. Integrate the function of Indeed and social networking of LinkedIn, allowing users to earn rewards by making their contributions to its ecology. By building a positive, fair, and decentralized employment matching platform to help candidates and enterprises around the globe efficiently and accurately, earning corresponding rewards based on individual contributions to the ITsJob ecosystem, thereby promoting a positively

growing global employment environment.

- **Forum Platform-RandomBox**

RandomBox is the web 3.0 social platform built on Photon Chain, backed by Photon Space team. The platform offers an on-chain creator economy via the NFT marketplace (Nova Hatcher) and PSC (Photon Space Coin), allowing creators and users receive corresponding rewards for their contributions to the ecosystem.

- **Web3.0 high-compatible live-streaming plugin -WowGlobal**

WaaW Global is a Web3.0 high-compatible live-streaming plugin which based on Photon Chain. The platform provides creator economy, video streaming services and live plug-in programs through the NFT market (Nova Hatcher) and PSCC (Photon Space Chain Coin), so that creators and fans can get rewards according to their contributions to the ecosystem. WaaW Global is committed to providing a safe, equal and diversified " high-compatible live-streaming plugin ", providing a stage for talented creators, helping them build an independent digital economy, and providing users with diversified, free and open source software packages for functionality, recording and webcasting, and a affluent entertainment experience.

- **Metaverse Game-Neda colony**

The concept of Neda Colony is to "arrange and decorate your planet and home by yourself, and communicate with other planets, and enjoy the ultimate experience brought by terraforming!" The core composition of the game in the ecosystem are the players and creators, which are consisted of three elements: House voxels, markets, and the game itself.

Neda Colony provides players with an unlimited imagination for their homes, allowing players to create, assemble and share 3D voxel models from the basic object stage, and design a house building system. Players are allowed to create 3D voxel objects and share their creations such as houses, furniture, furnishings to the marketplace. Users are eligible to convert their creation into PSCT (Photon Space Chain Token) tokens, which are unique and indivisible.

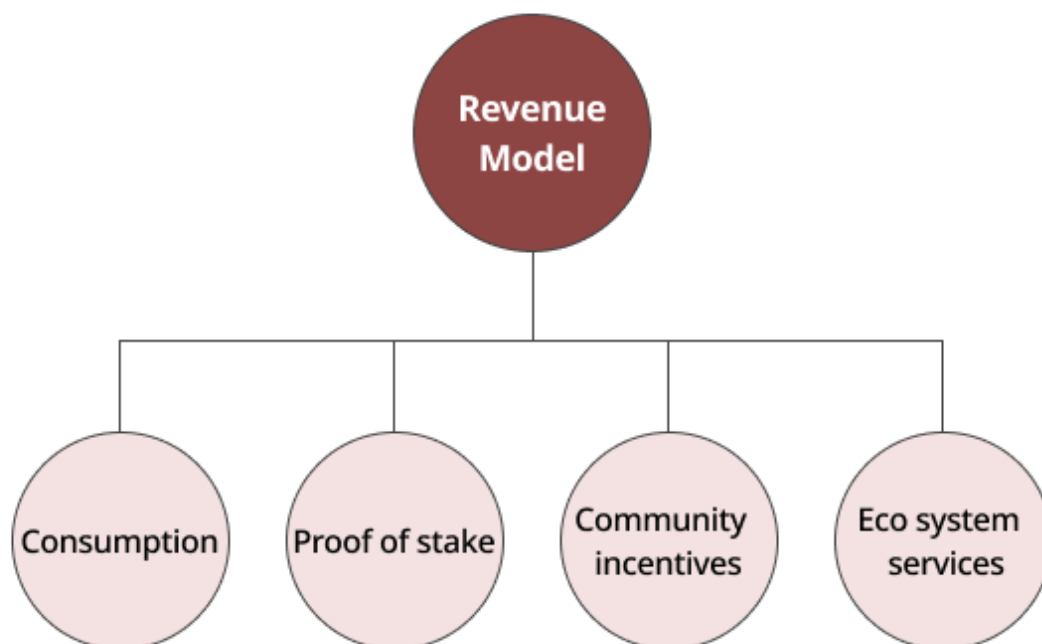
- **Gaming Platform-Aurora Hunt**

Aurora Hunt being as a gaming platform, provides a series of games to the public. We aiming at “create fun, challenging, and making money” , to develop a series of player confrontation, tower defense, fantasy role-playing (RPG), sci-fi strategy games,and etc. The types of the games can be mainly divided into these five categories: H5 games, mobile game, computer games, board games. Taking PSC as a platform token, which can be used over various games on the Aurora Hunt gaming platform.

3.6 Token Economy System

3.7 Revenue Model

PSC plays an important role in the Photon Space ecosystem as a utility token. There are 4 scenarios that PSC being applied: Consumption, proof of stake, community incentives and ecosystem Services.



3.7.1 consumption

Owning a token bestows a right that results in product usage, a governance action, a given contribution, voting, or plain access to the product or market. All of the services, activities, functionalities, and projects have been offering PSC liquidity. With continuously using PSC as a payment tool can rise the liquidity of itself and increase its value. Here are 6 orientations of consumption: Paid-content, token donation, transfer, gaming chip, NFT trading, and advertisement service.

※Paid-content :

There will be paid-content of game strategy offered by users. By paying PSC to unlock the content, users can learn fast and more organizationally to earn more PSC. For greater community, content creators will be rewarded with their contributions to the community for providing more and more valuable content.

※Token donation :

a. Red envelope donation.

By holding thematic activities irregularly scheduled, we foster interactions between top players, featured artists, famous creators, outstanding business partner, top influencers and community members. Moreover, users can deliver red envelope to those people who is on their friends list.

b. Live streaming donation

Live-streaming services created a content-centered platform that generates direct content revenue between users and streamers. No need to worry being exploited by centralized platform anymore.

※Transfer

In the payment scenarios in Photon Space ecosystem, PSC stands as a payment tool to navigate the following function: advertisement service purchasing, administration fee redeem, live streaming donation, shopping, VIP upgrade and etc. In the future, the application of PSC will be expanded to real life, increasing the token value and realizing its universality step by step.

※Gaming Chip

We will launch a "Board game" in the near future, offering extremely entertainable experiences online and allowing players to use PSC as chip to bet online, and the final winner will receive their bonus in their wallet. Board game service will be voted by community members to decide whether it will be only open to VIP users or not, allowing Photon Space community governance the nature of its own development.

※Nova Hatcher -NFT MKT

Whoever using PSC to trade NFT on Nova Hatcher is allowed to redeem the administration fee. In addition, we will cooperate with outstanding companies, KOL and famous artists to launch limited NFT series, which can only be traded by PSC, which makes PSC not only just a payment tool, it becomes a priority for users to taking part in.

※Advertisement services

There will be three advertisement zone on Nova Hatcher for users to throw in: Golden Banner zone, featured creation zone and featured artists zone.

a. Pinned banner on homepage x Golden Banner carousel

The purposes of the pinned banner on homepage are announcing airdrop, managing brand image, launching a campaign, promotion projects and etc, which will be released when there is vacancy, and only can be bid by Photon Space VIP users. Whoever's maximum bid will be the winner.

b. Middle place of the homepage x Featured art zone

The featured art zone on the homepage are paid advertising, in which will be opened for users to bid by PSC. Whoever's maximum bid will be the winner. Paid advertising duration and the artwork are free to chosen.

c. Middle place of the homepage x Featured artists zone

The featured artists zone on the homepage are paid advertising, in which will be opened for users to bid by PSC. Whoever's maximum bid will be the winner. Paid advertising duration and the artwork are free to chosen.

You can use PSC to pay for any fees on our any " Photon Space Platform" , including but not limited to:

- Lottery fees
- Ticket fees
- VIP fees
- Donation fees
- Advertisement fees
- Transaction fees
- Paid-service fees

- Any other fee

3.7.2 Equity Right

PSC holders are allowed to use PSC in various scenarios and earn profit from it. The usage of PSC is not limited for making purchases and giving donations, it is being deemed as an equity right of governance, staking and access rights.

※Governance

In order to realize decentralization, PSC will be a decentralized governance token which will be used for voting and governance actions in the Photon Space protocol, allowing the holders of the token to vote and make decision that affect the future of the protocol to which the token corresponds such as community development, user experiences optimization, new function, thematic event, and the sponsorship to creators from the foundation and etc.

※Staking

Users are allowed to earn profits through staking. The more the token that you have and with the longer period of the time you hold, the more token you can mine. In addition to that, PSC holders are allowed to have the opportunities of receiving airdrops and limited NFT as community rewards. Later in the future, as more node is widely expanded internationally and more constructive of the financial system is getting, we expect PSC to be developed as a “security-like” token.

※Access rights

PSC holders who are also Photon Space VIP are granted the deduction of transaction fee, the rights to attend limited events, the privilege to execute high rewarded, the standard priority to attend airdrops, private live streaming event, VIP luxurious party and banquet and etc. This allowed PSC holders not only getting the benefit from its utility value but also acquiring supreme services and substantial benefit from it.

3.7.3 Community Incentives

One of the core value of blockchain is to realize “community self-governance” and feedback to the community. Therefore, we put social management and community services at the first place, dedicating to earn recognition of every project from the whole community, in order to continuously carry out more implementation on new functionalities and enrich the platform services and user experiences. This is to create vaster economic benefits for our users, connect community with recreation, trade, data application, investment and life, in the hope that the combined forces of these factors could create tremendous synergies in order to fulfill the expectation and the needs of the entire community.

※Active user incentives

Active user incentives will be rewarded by PSC calculated by the active algorithm on Photon Space.

※Feedback incentives

With the aim of refining Photon Space ecosystem and corresponding to users’ expectation, we use PSC as feedback incentives to those users who are willing to share their opinions, satisfaction and suggestions on how to make this space better in order to satisfy their expectation.

※Invitation incentives

In high hope of encouraging more users to join, whoever registers at the beginning period will be rewarded with PSC as incentives, and the one who invites friends to join can also gain PSC as incentives. Moreover, whoever completes KYC and accomplish the assigned task within 24hrs after KYC will be rewarded with more PSC as incentives.

※Q & A incentives

Every user is welcomed to use Q & A services as a tool to ask for help and ask questions. Whoever provides useful feedback can be rewarded with PSC. So that the users are allowed to collect abundant responses and useful data in a short time and got worldwide helped.

※Mission incentives

We will announce official mission every week. Once users who complete the assigned task within the limited time, they can be rewarded with PSC as mission incentives according to the mission difficulties level.

※VIP incentives

In order to give more and diversified feedback to the participants with high participation and high contribution in the Photon Space ecosystem, we will grant these contributors with VIP, providing them better service experience on the platform, the priority of participating events, high rewarded tasks, higher-level community rewards mechanism, limited NFT airdrop activity reservation rights, and also the deduction of transaction as VIP rewards.

※Partnership incentives

Our partners such as game developers, forum, exchanges, production company, streaming service company and etc, will be rewarded with additional PSC as partnership incentives.

3.7.4 Ecosystem Services

In the Photon Space ecosystem, international project parties, news media, industry leaders, data analysts, content creators and community users are in the collaboration of facilitating the development of the entire ecosystem, building PSC economy model altogether. The ecosystem services are consisted of three aspects: Promotion, content and investment.

※Promotion

Photon Space gathers players, investors, blockchain enthusiasts and content creators, developing the advantages of blockchain flow entrance, ecological integration and industry focus. With the synergy of advertisement model, blog management, new media announcement and powerful social community integration, high prestige and influence power are established expeditiously. After gaining the benefit from the promotion, the members in the Photon Space ecosystem are rewarded with PSC as incentives. This is a mutualism that advertiser reaches the goals of promotion and the members who' s been advertised can receive incentives in return.

※Content

Photon Space' s partners with game developers overseas, data analysts, national institutions, education bureaus, media, industry leaders, artists, international project parties and the fashion community. We will be building a magnificent content ecosystem with global project parties from all professions and trades, news

media and educational institutions. By encouraging community members to generate high-quality and diversified content, we give those who contribute to the community PSC as incentives. In this way, a positive circulation of content business model will be well-developed.

✕Investment

As long as the Photon Space ecosystem is getting mature and well-developed, with the strength of operation and the resources integration, it provides stable cash flow support for the investment projects on this platform. More and more superior investment project services will be launched in the community such as staking, Automatic investment plan, yield farming and etc. The PSC holders are having the opportunities for attending airdrop events. Moreover, having the chances of gaining the profit from the Photon Space platform according to the PSC quantities and the period of holding time. This can realize its utility, carrying out the token value liquidity on a larger scale, accelerating the flourishing development of the Photon Space ecosystem and the blockchain industries.

3.8 IDSO

IDSO (Initial decentralized space offering)

IDSO will be done in BTC, ETH, USDT on multiple platforms around the world.

3.9 Funds Usage

Photon Space will be using the funds we collect into 4 dimensions: Ecosystem construction, project development, industry-academia cooperation, corporate social responsibility plan and emergency use °

3.9.1 20% (Ecosystem Construction)

20% will be used to build the Photon Space platform and perform upgrades to the system, which includes recruiting, training, rewarding, and the development budget.

3.9.2 30% (Project Development)

30% will be used to for branding and marketing, including continuous promotion and education of Photon Space and blockchain innovations in industry mediums. In order to assure Photon Space can earn trustworthy recognition from the public.

3.9.3 20% (Industry-academia Cooperation)

Photon Space believes that the cultivation of talents is an important indicator for maintaining national productivity and competitiveness. Therefore, we will be pushing international human capacity building plan forward, helping students from senior high to university to create and publish their original NFT artwork on Photon Space. It not only helps students to accumulate their digital collections but also guide them to enhance their self-directed learning and the motivation for self-practice, provide them with access to the professional field of blockchain, thereby cultivating competitive cutting-edge professionals in the future.

3.9.4 10%(Community Incentives)

Photon Space will realize the core value of blockchain: Begin everything with community, and let incentive gives back to community. In this way, Photon Space ecosystem grows, a positive circulation of business model will be developed. The participants are divided into the following three communities: developer community, the user community and the resource provider community. The growth

is based on the content (value), participation (breadth) and activity (depth) of the community. Therefore, we regard community rewards as one of the important operational policy by giving rewards back to participants who contribute value to the Photon Space ecosystem. In this way, Photon Space ecosystem grows, a positive circulation of business model will be developed.

3.9.5 10% (CSR plan)

Photon Space believes the importance of the existence of enterprises is to fulfill the responsibilities of social citizens and make contributions to society. Therefore, we will implement CSR plan by two dimensions: collaboration between industry & school and Charity Operational Plan to give back to the society.

3.9.6 10% (Emergency)

10% will be kept in reserve to cope with any emergency or unexpected situation that might come up.

4.CSR

“Give back to this society with practical actions is our way of being grateful” - by Photon Space team.

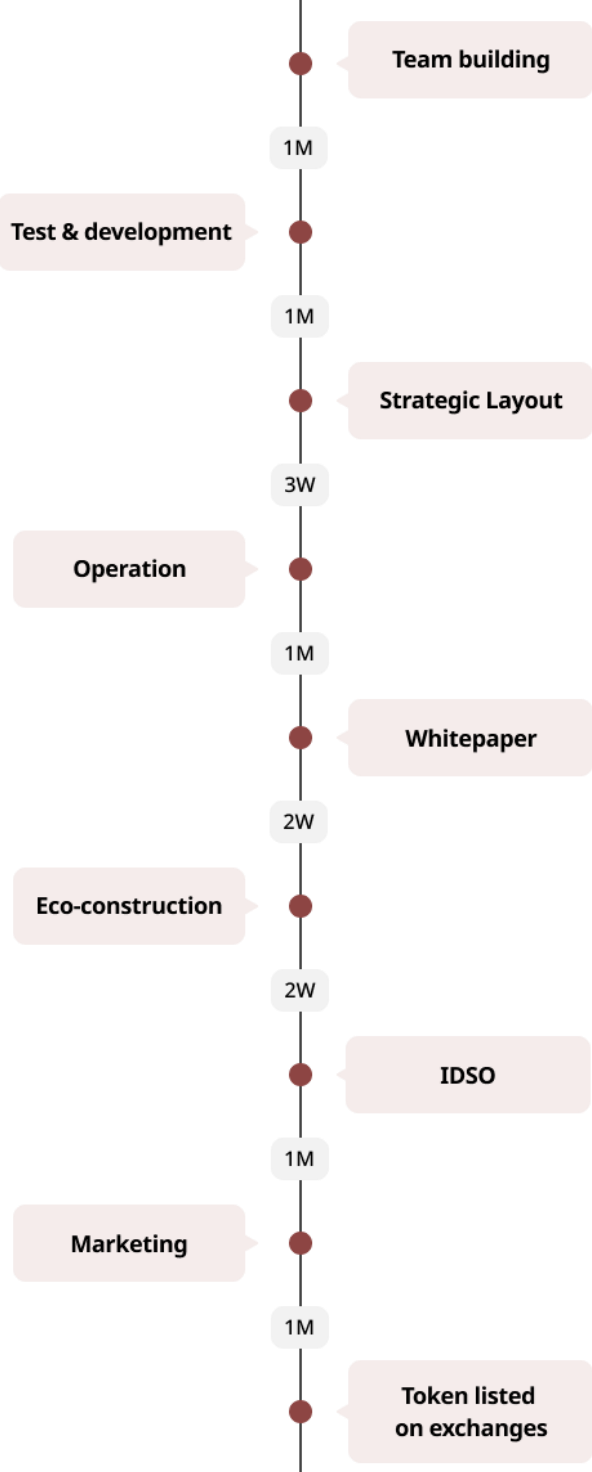
We believes the importance of the existence of enterprises is to fulfill the responsibilities of social citizens and make contributions to society. Therefore, we will implement CSR plan by two dimensions: collaboration between industry & school and Charity Operational Plan to give back to the society.

(1). collaboration between industry & school : We will establish a foundation to organize and cultivate design and blockchain talents, assist in education and training with the development of science and technology.

(2). Charity Operational Plan : We focus on cultivating an organizational structure, and will give back part of the funds from its operations to the society. There are several directions which we mainly focus: environment and society, humanities, technological development, sustainable management and innovation.

- Organize public welfare activities to help the minority groups.
- Promote environmental protection activities and donate to the volunteer groups.
- Foster civic sustainability and encourage social participation.
- Practice social responsibility and the integration of technology and sustainability.
- Promote social innovation industries and create financial sustainability

5.Roadmap



6. Disclaimer

1. This white paper is for informational purposes and all of the above information and analysis does not constitute any investment advice, investment intention or solicitation.

2. This document is a technical whitepaper setting out the current and future developments of the Global Cannabis Applications Corp. ("GCAC" or the "Company"). The Whitepaper does not constitute an offer to sell, a solicitation of an offer to buy any of the products, services or tokens that are mentioned in this document. This paper is for information purposes only and is not a statement of future intent.

3. In any decision to purchase any PSC token, you shall not rely on any statement set out in the Whitepaper or the Website

4. The Photon Space team will be keeping updating and carrying out the project in the whitepaper to ensure the information we provide is indeed accurate. During the development process, details might be adjusted to fulfill greater target. It may include community rules, token utility and etc. Therefore, some part of the whitepaper might be updated as we make adjustment, and our team will be making a public announcement on our website. Please be sure to stay up-to-date with the latest white paper and adjust decisions in a timely manner based on these updates.

5. Photon Space disclaims any loss incurred by participants as a result of reliance on the contents of this document, inaccuracies in the information herein, or any conduct resulting from this article.

6. The Photon Space team will achieve the goals with all our strength, which are mentioned in the white paper, but due to the presence of force majeure, our team cannot make a 100% commitment.

7. PSC, as an important tool to operate the platform is not an investment product. The one who owns PSC doesn't have the fully authority of ownership and decision of the Photon Space. PSC is a token which be used on the Photon Space, is not belong to any category below: (1) Currency of any kind (2) Securities (3) Equity in legal entities (4) Stocks, bonds, notes, warrants, certificates or other instruments granting any rights.

8. Our team will not make any commitment to the appreciation of PSC, so we are not responsible for the consequences of its appreciation or depreciation.

9. To the fullest extent permitted by applicable law, the Photon Space team shall not be liable for damages and risks arising out of participation in the IDSO, including but not limited to direct or indirect personal damage, loss of business profits or any other economic loss.

10. Photon Space adhere to any regulatory regulations that are conducive to the positive development of the IDSO industry and industry declarations. By participating, participants will fully accept and comply with such inspections. Meanwhile, all information disclosed by the participant to complete such inspections must be complete and accurate.

11. Photon Space clearly convey the potential risks to the participants, and once the participant participates in the IDSO, it means that they have already confirmed that they fully understand and accept the terms and conditions in the rules, accept the potential risks, and bear the consequences.

12. Photon Space believes that there are risks in the development process and the operation of tokens in the cryptocurrency domain, and in addition to the rest described in this whitepaper, PSC buyers should read, understand, and carefully consider the above risks.

13. Photon Space makes clearly statement that participants fully understand the risk of the PSC, and investors who participate in the investment understand and accept this risk and are willing to bear all the corresponding results for this purpose.

7. Risks

1. Policy Risk : The international regulatory policy on blockchain projects and IDSO financing is still unclear nowadays, and there is a potential possibility of losses caused by policy factors.

2. Market Risk : If the market value of the digital asset market is overvalued, the investment risk will increase. Participants may have higher expectations on the price of the token, and these high expectations may not be realized.

3. System Risk : It is referring to force majeure factors, including but not limited to natural disasters, failures of computer networks on a global scale, political unrest and etc.

4. Regulation Risk : There are high uncertainty of the trading of digital assets due to the lack of strong supervision in the field of digital asset trading, the risk of soaring and plummeting of tokens and etc. If participants are lack of experience, it may be difficult to accept the asset impact and pressure by the market instability.

5. Project Risk : The Photon Space team will achieve the goals with all our strength. However, due to the uncertainty development trend of the industry, the existing business models may not be in good line with market demand. Moreover, the white paper may be updated with the implementation of the project details, if the updated details are not obtained by the IDSO participants in time, the participants may have insufficient cognition due to information asymmetry, which will affect the subsequent development of the project.

6. Technology Risk :

(1) This project is based on cryptographic algorithms, and there are potential risks with its rapid development

(2) During the process, vulnerabilities may be found, which can be remedied, but the degree of impact caused by vulnerabilities cannot be guaranteed.

7. Hacking attacks and crime risks : When it comes so security, tokens are anonymous, difficult to trace, and hard to hack. Therefore, it may involve criminal acts such as illegal asset transfers.

8. Unknown Risk : As blockchain technology continues to evolve, there may be some risks that are currently unforeseen. Participants need to fully understand the team background and complete framework before participating.